



STATE OF GEORGIA

**OFFICE OF THE GOVERNOR**

**Sonny Perdue**  
**GOVERNOR**

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**Governor Perdue Announces September Revenue Collections**

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of September 2003 (FY04) totaled \$1,240,684,000 compared to \$1,109,563,000 for September 2002 (FY03), an increase of \$131,121,000. The percentage increase for the month is 11.8%. The percentage increase year-to-date for FY04 compared to FY03 is 4.2%.

“Even though September’s revenue collections reflect an increase over the previous fiscal year, it is still very important that we continue to remain cautious and prudent,” said Governor Sonny Perdue. “It is way too early to jump to any conclusions about future revenue collections and their potential impact on the budget.”

The following graph is the revenue report from the Georgia Department of Revenue for September 2003.

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**Georgia Department of Revenue  
Comparative Net Revenue Collections  
For the Period Stated Below**

<b><u>GENERAL FUND</u></b>	<b><u>Prior FY2003 September 2002</u></b>	<b><u>Current FY2004 September 2003</u></b>	<b><u>Increase / (Decrease)</u></b>	<b><u>% Change</u></b>
Sales Tax - General	315,636	422,738	107,102	33.9%
Motor Fuel – Gal. & Sales	42,708	39,828	(2,881)	-6.7%
Income Tax - Individual	632,316	645,450	13,134	2.1%
Income Tax - Corporate	95,481	83,399	(12,082)	-12.7%
Tobacco Taxes	3,377	20,138	16,762	496.3%
Alcoholic Beverage Taxes	12,960	12,604	(356)	-2.7%
Estate Tax	1,690	3,599	1,910	113.0%
Property Tax	3,444	4,587	1,143	33.2%
<b>Total Taxes</b>	<b>1,107,611</b>	<b>1,232,343</b>	<b>124,732</b>	<b>11.3%</b>
<b>Other Revenues:</b>				
Peace Officer Training	1,952	1,985	33	1.7%
Other Fees and Sales	0	6,355	6,355	N/A
<b>Total Regulatory Fees &amp; Sales</b>	<b>1,952</b>	<b>8,341</b>	<b>6,389</b>	<b>327.3%</b>
<b>Net Revenue</b>	<b>1,109,563</b>	<b>1,240,684</b>	<b>131,121</b>	<b>11.8%</b>
<b><u>GENERAL FUND</u></b>	<b><u>Year-to-date FY 2003</u></b>	<b><u>Year-to-date FY 2004</u></b>	<b><u>Increase / (Decrease)</u></b>	<b><u>% Change</u></b>
Sales Tax - General	1,098,367	1,170,571	72,204	6.6%
Motor Fuel Tax – Gals. & Sales	117,150	117,459	309	0.3%
Income Tax - Individual	1,561,951	1,563,375	1,424	0.1%
Income Tax - Corporate	78,873	73,947	(4,926)	-6.2%
Tobacco Taxes	13,906	32,894	18,988	136.5%
Alcoholic Beverage Taxes	25,650	36,855	11,205	43.7%
Estate Tax	19,731	11,247	(8,484)	-43.0%
Property Tax	5,792	7,225	1,433	24.7%
<b>Total Taxes</b>	<b>2,921,418</b>	<b>3,013,573</b>	<b>92,155</b>	<b>3.2%</b>
<b>Other Revenues:</b>				
Peace Officer Training	4,779	5,057	279	5.8%
Other Fees and Sales	(6,535)	23,590	30,125	461.0%
<b>Total Regulatory Fees &amp; Sales</b>	<b>(1,756)</b>	<b>28,647</b>	<b>30,403</b>	<b>1731.4%</b>
<b>Net Revenue</b>	<b>2,919,662</b>	<b>3,042,220</b>	<b>122,558</b>	<b>4.2%</b>

**Footnotes:**

1. Totals are reported in "000".
2. Fy 2004 comparative report has changed. Current year totals are reported on the right of prior year.
3. Totals do not include Insurance Premium Tax and Fees and Motor Vehicle License Taxes.
4. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
5. Other Fees and Sales include taxes that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property, and children's trust fund.
6. 2nd Motor Fuel taxes were \$18M and \$17M in September 2003 and 2002, respectively.